

## MISSION STATEMENT

ACDA is a public benefit corporation established by the City of Albany, New York, and is governed by a board of directors appointed by the Mayor of Albany, NY. ACDA is a component entity of the City of Albany. As a component unit, ACDA employees are City of Albany employees and abide by City of Albany personnel policies and procedures. ACDA's goal is to provide suitable living environments and economic opportunities for persons of low and moderate income.

Funds used by ACDA come primarily from the U.S. Department of Housing and Urban Development (HUD). The major sources of HUD funds are the Community Development Block Grant (CDBG), which is ACDA's largest funding source, the HOME Investment Partnership Program (HOME), the Emergency Shelter Grant (ESG), the Housing Opportunities for Persons with Aids Grant (HOPWA), Homeless Prevention & Rapid Re-housing (HPRP) and the Lead Paint Abatement Program. These programs account for a majority of ACDA's revenue. Other smaller sources of revenue are funded through Federal and some non-Federal sources.

ACDA provides direct assistance to meet the goals stated above and also provides funding to sub-recipients, based on the merit of their applications, meet the objectives as well. ACDA operates based on HUD's National Program Objectives and ensures that funding source requirements and compliance needs are met. Decisions about how to spend monies are made through a defined process during which City of Albany citizens are involved. The process involves submittal of a publicly reviewed Consolidated Plan every 5 years that states broad goals and objectives.

Each year an Annual plan, also subject to public review and comment, is developed and adopted as based on the Consolidated Plan. The Annual Plan gets more specific in the

implementation of the 5-Year Plan. Any significant changes are required to go through a public review and amendment process.