

City of Albany Empire Zone Program Regionally Significant Projects

To be eligible for certification, a business must be located within the designated empire zone boundaries, or qualify as a regionally significant project. Businesses that qualify as a regionally significant project can be located anywhere in the City of Albany and still participate in the program.

Regionally Significant Projects must fall into one of the following categories:

1. Manufacturing firms creating 50 or more new jobs - a manufacturer is defined as a taxpayer which is principally engaged in the production of goods by manufacturing, processing, assembling, refining, mining, extracting, farming, agriculture, horticulture, floriculture, viticulture, or commercial fishing or a business engaged in emerging technologies pursuant to section 3102-e of the Public Authorities law
2. Agri-business, high tech or biotech business making a minimum capital investment of \$10 million and creating 20 or more jobs
3. Financial or insurance services or distribution center creating 300 or more jobs

In addition, the business must:

1. Reach all employment and capital investment targets within 3 years of certification
2. Sell/deliver 60% or more of all products/services outside of the Capital District